

REGULAR MEETING - MINUTES

DATE: September 6, 2011

PLACE: Conference Room
Building #119
Kincheloe, MI 49788

MEMBERS PRESENT: Earl Kay, Chair
Patricia Benoit
Richard Brawley
Larry Palma
James Quinnell

MEMBERS ABSENT: Dan Dasho
Aaron Hopper
Leisa Mansfield
Dick Timmer

EDC STAFF PRESENT: Kathy Noel
Paula Adams
Tami Beseau
John Trembl

OTHER PERSONS: Erin Marra, MI WORKS!

I. CALL TO ORDER - Meeting was called to order, by Chairman Kay, at 4:15 P. M., with a quorum of the membership in attendance.

PLEDGE OF ALLEGIANCE

II. PRESENTATION OF MINUTES - MOTION by Director Quinnell, supported by Director Benoit, approving the minutes of the Regular Meeting of August 2, 2011, as presented. Motion carried.

III. PUBLIC COMMENTS - No comments offered

IV. COMMITTEE REPORTS

A. Executive Committee - Chairman Kay reported that the committee had not met during the month.

B. Finance Committee - Committee Chair Benoit reported that the committee had met on August 23rd and August 31st:

1) MOTION by Director Benoit, supported by Director Brawley, approving July payable vouchers, #387 - #433, and payroll, totaling \$53,030.73. Motion carried.

2) MOTION by Director Benoit, supported by Director Quinnell, approving July financial statements. Motion carried.

3) MOTION by Director Benoit, supported by Director Brawley, that the corporation invest the "designated" certificate of deposit fund balance of \$88,297.06, plus accrued interest, and invest it with MERS to fund the corporation's Other Post Employment Benefits (OPEB) obligations. Motion carried unanimously.

4) MOTION by Director Benoit, supported by Director Quinnell, approving the report of the Finance Committee. Motion carried.

C. Airport Committee - Committee Chair Brawley reported on matters discussed during the August 24th monthly committee meeting.

1) MOTION by Director Brawley, supported by Director Quinnell, approving the re, the Joint Advisory Committee meeting of July 25th and the July 27th workshop with the report of the Airport Committee. Motion carried airlines.

2) Committee Chair Brawley advised that the next Airport/Airline Workshop is scheduled for September 22, 2011 at the airport terminal.

IV. COMMITTEE REPORTS (cont'd)

D. Joint Advisory Committee - see Airport Committee report

E. Brownfield Committee - no meeting

F. Staff Report - Noel briefed on staff activities for the month of August.

1. MOTION by Director Quinnell, supported by Director Benoit, authorizing staff to make application for, and administration of a Community Development Block Grant for Frontier, totaling \$3.5 million, if the activity is endorsed by Chippewa County. Motion carried.

2. MOTION by Director Quinnell, supported by Director Brawley, approving a one (1) year hangar lease of building #151, with rental totaling \$13,764.00, \$1,147.00 per month. Motion carried.

3. MOTION by Director Brawley, supported by Director Palma, approving the August staff report. Motion carried.

V. NEW BUSINESS - None

VI. OLD BUSINESS - None

VII. ADJOURNMENT - MOVED by Director Benoit, supported by Director Brawley, that the meeting be adjourned. There being no further business before the group, Chairman Kay declared the meeting adjourned at 4:40 P. M.



Earl Kay, Chairman of the Board

10-4-11

Date Approved



Richard F. Brawley, Corporate Secretary