

**REGULAR MEETING - MINUTES**

DATE: October 1, 2013

PLACE: Conference Room  
Building #119  
Kincheloe, MI 49788

MEMBERS PRESENT: Earl Kay, Chair  
Patricia Benoit  
Richard Brawley  
Dan Dasho  
Leisa Mansfield  
Don McLean  
Jim Quinnell  
Dick Timmer

MEMBERS ABSENT: Jim Moore

EDC STAFF PRESENT: Kathy Noel  
Paula Adams  
Tami Beseau

OTHER PERSONS: Kristen Claus, SSM EDC

I. CALL TO ORDER - Meeting was called to order, by Chairman Kay, at 4:15 P. M., with a quorum of the membership in attendance.

PLEDGE OF ALLEGIANCE

II. PRESENTATION OF MINUTES - MOTION by Director Timmer, supported by Director Benoit, approving the minutes of the Regular Meeting of September 3, 2013, as presented. Motion carried.

III. PUBLIC COMMENTS - Kristen Claus, SSM EDC, reminded the group of the 2<sup>nd</sup> annual Bi-National Conference scheduled for October 30<sup>th</sup> & 31<sup>st</sup> at LSSU. Ms. Claus also advised that there is only one office available in the Breeder Building, all other offices have been filled.

IV. MONTHLY REPORTS -

A. Executive Committee - Chairman Kay reported on matters discussed during the committee's meeting of September 23, 2013.

1. MOTION by Director Quinnell, supported by Director Dasho, authorizing Adams & Noel's attendance of the 2013 Annual MERS meeting, October 1st - 3rd, in Traverse City, at a cost not to exceed \$1,020.00. Motion carried.

2. MOTION by Director Dasho, supported by Director Quinnell, authorizing the EDC to borrow \$115,000.00 from Central Savings Bank, with interest at 3.8%, payable over a 48 month term. Motion carried.

3. MOTION by Director Dasho, supported by Director Quinnell, approving Resolution 2013 - #08. On a roll call vote, motion carried unanimously.

4. MOTION by Director Dasho, supported by Director Quinnell, approving a MERS defined benefit plan for EDC new hires, with a 1.5% benefit multiplier, retirement at age 60, 10 year vesting, a 3.0% employee contribution, resulting in an EDC contribution rate of 4.25%. Motion carried.

5. MOTION by Director Timmer, supported by Director Benoit, approving the report of the Executive Committee. Motion carried.

IV. COMMITTEE REPORTS (cont'd)

B. Finance Committee - Committee Chair Benoit reported on matters discussed during the committee meeting of September 17, 2013:

1. MOTION by Director Benoit, supported by Director Brawley, approving August payable vouchers, #490 - #554, including August payroll, in the amount of \$110,740.57. Motion carried.

2. MOTION by Director Benoit, supported by Director Quinnell, approving August financial statements. Motion carried.

3. MOTION by Director Brawley, supported by Director Quinnell, approving the report of the Finance Committee. Motion carried.

C. Airport Committee - Committee Chair Brawley reported on matters discussed during the committee meeting of September 18<sup>th</sup>, and the workshop session of September 25<sup>th</sup>. MOTION by Director Brawley, supported by Director McLean, approving the reports of the Airport Committee. Motion carried.

D. Joint Advisory Committee - No meeting

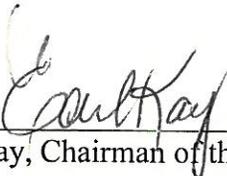
E. Brownfield Committee - No meeting

F. Staff Report - Noel briefed on matters discussed in the monthly report. MOTION by Director Benoit, supported by Director McLean, approving the September staff report. Motion carried.

V. NEW BUSINESS - None

VI. OLD BUSINESS - None

VII. ADJOURNMENT - MOTION by Director Benoit, supported by Director Dasho, that the meeting be adjourned. There being no further business before the group, Chairman Kay declared adjourned at 5:01 P. M.

  
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Earl Kay, Chairman of the Board

  
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Date Approved

  
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Richard F. Brawley, Corporate Secretary