

**CONSUMER PRICE INDEX  
CERTIFIED BY STATE TAX COMMISSION**

**CPI**

<u>YEAR</u>	<u>CPI</u>	<u>MULTIPLIER</u>
1995	2.6	1.026
1996	2.8	1.028
1997	2.8	1.028
1998	2.7	1.027
1999	1.6	1.016
2000	1.9	1.019
2001	3.2	1.032
2002	3.2	1.032
2003	1.5	1.015
2004	2.3	1.023
2005	2.3	1.023
2006	3.3	1.033
2007	3.7	1.037
2008	2.3	1.023
2009	4.4	1.044
2010	- 0.3	.997
2011	1.7	1.017
2012	2.7	1.027
2013	2.4	1.024
2014	1.6	1.016
2015	1.6	1.016

**Capped Value Formula**

*PRIOR YEAR TAXABLE VALUE LESS TAXABLE VALUE OF LOSSES  
TIMES CPI MULTIPLIER or 1.05 (whichever is less)  
PLUS TAXABLE VALUE OF ADDITIONS*

**IMPORTANT NOTE REGARDING CALCULATION OF LOSSES:  
IF PARCEL'S PREVIOUS YEAR ASSESSED, EQUALIZED & TAXABLE VALUE ARE EQUAL,  
THEN LOSSES TAXABLE WILL EQUAL COMPONENT'S ASSESSED LOSS,  
IF PARCEL'S PREVIOUS YEAR ASSESSED, EQUALIZED & TAXABLE VALUE ARE NOT EQUAL**

*Then the following formula applies*

**VALUE OF LOSSES IS COMPUTED AS FOLLOWS:  
TRUE CASH VALUE OF COMPONENT LOST X  
(PREVIOUS YEAR TAXABLE VALUE OF WHOLE PARCEL  
PREVIOUS YEAR TRUE CASH VALUE OF WHOLE PARCEL)**

**Current Year Taxable Value EQUALS Lower of Capped or Equalized Value  
EXCEPT Prior Year Transfers which uncap to Equalized Value in year after transfer**