



**CHIPPEWA COUNTY RESOLUTION 2024-29
TO TERMINATE PARTICIPATION IN THE
MERS RETIREE HEALTH FUNDING VEHICLE (RHFV)**

AT A REGULAR MEETING OF THE Board OF COMMISSIONERS OF CHIPPEWA COUNTY, MICHIGAN, HELD ON October 17, 2024,

RESOLUTION - TERMINATING PARTICIPATION IN THE MERS RETIREE HEALTH FUNDING VEHICLE

WHEREAS, the Board of Commissioners of Chippewa County ("Board") have reviewed applicable the MERS HCSP and RHFV Plan Document and pertinent MERS Policies and Procedures, and

WHEREAS, the Board has conducted appropriate due diligence and determined that it is in the best interest of the County to terminate participation in the MERS Retiree Health Funding Vehicle, and

WHEREAS, the Board adopted and established the Chippewa County Health Care Trust (the "Trust") under the authority of the Public Employee Health Care Fund Investment Act, Public Act 149 of 1999 (MCL §38.1211 et seq.), and

WHEREAS, the Trust is established for the purpose of funding other postretirement employee benefits for eligible Chippewa County retirees and their beneficiaries (an essential governmental function) and shall constitute a governmental trust pursuant to Section 115 of the Internal Revenue Code of 1986, as amended,

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners of Chippewa County, to terminate participation in the MERS Retiree Health Funding Vehicle, and be it further

RESOLVED, the RHFV will be closed to any additional contributions as of October 31, 2024, and be it further

RESOLVED, the Board hereby delegates the Chippewa County Health Care Trust as the Successor Plan, and be it further

RESOLVED, the Board hereby authorizes County Administrator Kelly Church to execute the MERS Retiree Health Funding Vehicle Withdrawal and Asset Transfer Agreement on behalf of the County and any other documents necessary to facilitate the termination of participation in the MERS Retiree Health Funding Vehicle, and be it further

RESOLVED, that copies of this resolution shall be provided to MERS and any other necessary parties.

RESOLUTION DECLARED ADOPTED.
Resolution #2024-29

Moved: Commission Traynor

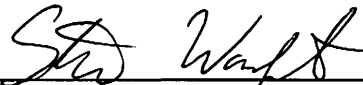
Supported: Commissioner Knepper

Carried: Jim Martin, Robert Savoie, Jim Traynor and Justin Knepper

STATE OF MICHIGAN)
COUNTY OF CHIPPEWA)

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Commissioners for the County of CHIPPEWA, Michigan, at a regular meeting held on the 12th day of September, 2024, the original of which resolution is on file in my office. I further certify that the meeting was held and the minutes therefore were filed in compliance with Act No. 267 of the Public Acts of 1976.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 17th day of
October, 2024.



Steven Woodgate, Clerk
County of Chippewa